

(b) To invest funds of the Trust Estate in stocks, bonds, notes, debentures or other securities or property, real or personal, notwithstanding such securities or property may not be eligible investments for fiduciaries under statutory or general law, it being intended that the Trustee hereunder shall have the power to make such investments as he, in the exercise of his best judgment, may deem best.

(c) To sell, resell, exchange, re-exchange, convey, reconvey, assign or otherwise transfer or dispose of any property, real or personal, at any time held as a part of the Trust Estate, for cash or other property or upon credit, in such manner and upon such terms and conditions as the Trustee may deem best, and no person dealing with the Trustee shall be required to see to the application of any monies paid to such Trustee.

(d) To borrow money and give security therefor.

(e) To manage, operate, repair, rebuild, mortgage, rent and lease for such periods and upon such terms as he may deem best any real estate at any time held as a part of the Trust Estate.

(f) To include in any bill of sale, deed or lease, executed pursuant to the powers herein granted, a provision to the effect that the purchaser, grantee or lessee, as the case may be, shall not be responsible for the application of any proceeds paid to the Trustee.

(g) To invest in, and borrow money for, improvements to real estate as a part of the Trust Estate, either separately or jointly with others where there is joint ownership of such property, whenever in the judgment of the Trustee such improvements are desirable or expedient to protect or preserve the property or to secure or retain a desirable tenant or to increase the rentals.

(h) To collect and receipt for income, rents, profits, proceeds of insurance and of sale, and of any other funds or property to which the Trust Estate is entitled, and to pay therefrom all necessary administration expenses and other necessary expenses, charges and other items which are necessary or appropriate to the operation and maintenance of principal assets, including taxes, insurance premiums, and the cost of repairs, replacements, additions, and improvements.

(i) To collect and receive the proceeds of insurance policies in the event of loss or damage, and to expend the same in repair, replacements or improvement of the damaged property or any other property of the Trust Estate, or to hold the same as a part of the principal of the Trust Estate.

(j) To compromise, settle or arbitrate any claim or obligation to or from this Trust, and to reduce the rate of interest or, to extend or otherwise modify, or to enforce any such obligation.

(k) To vote in person or by proxy, discretionary or otherwise, any stock or securities held in the Trust Estate

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*C. L. M.  
J. H. W.  
G. F. W.  
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